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GENERAL NOTICE

NOTICE 1581 OF 1998

BOARD ON TARIFFS AND TRADE

CORRECTION NOTICE

NOTICE OF INITIATION OF AN INVESTIGATION INTO THE ALLEGED DUMPING OF BOLTS AND NUTS OF STEEL ORIGINATING IN OR IMPORTED FROM AUSTRALIA, HONG KONG, MALAYSIA, PEOPLE'S REPUBLIC OF CHINA, SAUDI ARABIA, SPAIN, TAIWAN AND ZIMBABWE

The following paragraphs replace the corresponding paragraphs in Notice No. 1430 of 1998 which appeared in *Government Gazette* No. 19067 of 24 July 1998:

Australia, Hong Kong, Malaysia, Saudi Arabia, Spain, Taiwan & Zimbabwe

The normal values in respect of Australia, Hong Kong, Malaysia, Saudi Arabia, Taiwan & Zimbabwe are based on the exports from the respective countries to European Union countries which were compared with export prices to the SACU. On this basis the Board found that there was *prima facie* proof of dumping in respect of each named country. The normal values in respect of Spain is based on its exports to other European Union countries. Spain's export price was determined on the basis of its export prices to the SACU area. On this basis the Board found that there was *prima facie* proof of dumping in respect of Spain.

People's Republic of China (PRC)

As the PRC is regarded as a non-market economy, Spain (in the case of bolts) and Taiwan (in the case of nuts) were nominated by the petitioner as third "surrogate" countries as it was alleged that normal value information that will be verifiable is available in these countries which have industries at similar levels of developments to that of the PRC. The normal value for the PRC was determined on the basis of Spain's exports to other European Union countries (in the case of bolts) and Taiwan's exports to European Union countries (in the case of nuts). The export price was determined on the basis of the PRC's export prices to the SACU area. On this basis the Board found that there was *prima facie* proof of dumping.

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