

NOTICE

TO: AUTOMOTIVE INDUSTRY STAKEHOLDERS AND INTERESTED PARTIES

IMPLEMENTATION OF BROAD-BASED BLACK ECONOMIC EMPOWERMENT (“B-BBEE”) REQUIREMENTS FOR BENEFITS UNDER AUTOMOTIVE PRODUCTION AND DEVELOPMENT PROGRAMME PHASE 2 (“APDP2”).

The B-BBEE implementation under APDP2 has been finalised as per the published Information Document A and C on ITAC’s website effective from 31 October 2024.

The amended Form C2 and SMD must be used effective from quarter 1 of 2025, however for transitioning purpose, it should be noted that quarter 1 of 2025 declarations will not be affected by the B-BBEE compliance as a result of alignment to the quarterly lag principle, which require the use of the previous quarter’s information including the B-BBEE status.

B-BBEE compliance requirements are still however expected to be adhered to for the purpose of submitting PRC claims. PRC applications must include the B-BBEE certificate or proof of contribution towards Transformation Fund when submitting claims effective from 01 January 2025.

For any enquiries, kindly contact ITAC officials Mr Tshepiso Sejamoholo, Ms Nompumelelo Nkosi or Ms Mpho Mafole by email at tsejamoholo@itac.org.za/
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Yours sincerely



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